**PRESS RELEASE**
**19.12.2025**

Directorate of Enforcement (ED), Imphal Sub Zone conducted search operations at 5 different locations in Imphal at the residential premises of (Chairman and Managing Directors of Salai Group) i.e. N. Samarjit Singh, N. Biswajit Singh, A. Deepanand, E Brojendro Singh, and T. Tikendra Singh. Adequate security and precautions were taken and 30 CRPF personnel assisted in conducting the search operation in peaceful manner. The searches resulted in seizure of three (03) cars i.e. Honda Elevate, Tata Harrier and Maruti Baleno and various property documents worth Rs. 10 Crore, alongwith other incriminating documents. Further, 05 mobile phones containing incriminating documents and data relating to Salai Group of Companies were also seized.

Further having, the statement of the said accused persons recorded during search; revealed that they without any legal authority, accepted deposits from the public in cash, which were deposited in their own bank accounts, and in the bank accounts of Salai Group of Companies; that the Proceeds of Crime (POC) derived by them were utilized in acquisition of immovable properties, repayment of loans availed for the said cars, for personal expenses etc.

ED initiated investigation on the basis of an FIR registered by Manipur Police at Lamphel Police Station, District Imphal West, Manipur under various sections of IPC,1860 against Yambem Biren, self-styled “Chief Minister of Manipur State Council.” and Narengbam Samarjit, self-styled “External Affairs & Defence Minister of Manipur State Council.” for their prejudicial activities like waging war against the state, sedition, promoting disharmony, enmity or feeling of hatred among different groups etc. by declaring independence of Manipur state from the Union of India. The NIA charge-sheeted N Samarjit Singh, Y. Biren, and others under IPC sections 120B, 420, and UAPA sections 13 & 17, revealing that the accused fraudulently collected public money through the Salai Group and its affiliate SMART Society by promising 36% annual returns without any legal authority or license. They laundered these funds through 19 Group Companies and used the money for unlawful activities, including secessionist operations.

CBI also registered an FIR No. RC2192023E0004 on 15.03.2023 against Salai Group and its Directors for running an illegal Ponzi scheme under IPC,1860. The charge-sheet filed by the CBI, revealed that the said group companies have fraudulently collected huge amount of cash from the public in the name of M/s SMART Society without any legal authority and formed several companies/entities. Thus, accused persons/entities in conspiracy with other defrauded the general public by illegally collecting huge amount of cash from them and deposited the illegal/fraudulently collected cash of **Rs. 46,43,65,345/-** in different bank accounts.

During investigation under PMLA, it was found that the accused persons without having any legal authority/license from the competent authority, collected deposits to the tune of Rs. 57.36 Crore in cash from the general public on promise of 3% interest rate per month. The funds so collected, were deposited by the said accused persons in their own bank accounts and in the accounts of the Salai Group of Companies**. Therefore, the amount of Rs. 57.36 Crore collected by the said accused persons is the Proceeds of Crime (POC) derived by them from the criminal activities related to the scheduled offence.** The said POC were diverted by the aforesaid persons to bank accounts of different companies of Salai Group and the accounts of the accused persons to acquire properties in their own name, in the name of group companies, repayment of Home Loan, Vehicle Loans, and Term Loans etc. The same was used for waging war against the GOI sedition, and promoting disharmony, enmity and feelings of hatred among different groups. Further, during investigation, total POC of Rs. 2.42 Crore have been attached and confirmed by the Adjudicating Authority. A Prosecution Complaint has also been filed before the Special Court (PMLA), Imphal East on 29.04.2024.

During further investigation, it is found that POC were also used for acquiring machinery & plants, sending foreign remittances of approx. Rs. 17.5 Crore, credit card payments of Rs. 2.5 Crore, and repayment of vehicle loans of Rs. 3.14 Crore availed from HDFC Bank, Imphal Branch, Imphal in their own name.

Further investigation is under progress.

